



Service Retirement Application (SR 0059)



Read the attached instructions and the eligibility requirements for Service Retirement before completing this application. Keep the instruction and information sheets and make a copy of the application for your records. Please use black ink or a typewriter when completing the application.

TELEPHONE NUMBERS

TOLL FREE: 1-800-228-5453
OR: (916) 229-3870
TDD: (916) 229-3541

MAILING ADDRESS

P.O. BOX 15275
SACRAMENTO, CA
95851-0275

INSTRUCTIONS AND INFORMATION FOR SERVICE RETIREMENT

Please use a typewriter or print in black ink. Do not erase; erasures are unacceptable and will void your application. If you make a mistake, obtain a new form or line through the error, make your correction and initial the correction.

I. SERVICE RETIREMENT INSTRUCTIONS

RETIREMENT DATE: Your benefits begin on your effective date of retirement and cease upon your date of death. You will be officially retired as of the retirement date you requested on your Service Retirement Application, subject to the following conditions:

1. The retirement date you request cannot exceed six (6) months from the date you sign the application.
2. **The application must be received by the California State Teachers' Retirement System (CalSTRS) in Sacramento on or before the last day of the month in which your retirement is to be effective.**
3. The earliest permissible retirement date is the day after your last day of work, vacation, or authorized leave of absence, whichever is later, for which you will receive compensation from your employer.

Example: If your last day of work is June 13, you may retire as of June 14, even though you will receive a pay check for the month of June. Your retirement application must be received by June 30, for a retirement date in June.

LAST DAY OF PAID EMPLOYMENT: The last day of work, vacation or authorized leave of absence for which you will receive compensation from your employer.

ALTERNATIVE DESCRIPTIONS: Based on your age, you may apply for one of the following retirement alternatives. In addition, you must choose either the unmodified benefit or an Option 2, Option 3, Option 4, Option 5, Option 6, Option 7, or Option 8.

If you will be age 60 or older on your retirement date, you may apply for normal retirement.

- **NORMAL RETIREMENT:** You are eligible for normal retirement if you are age 60 or older and have at least five (5) years of credited service. If you are age 60, your allowance will be calculated at the rate of 2% of final compensation for each year of credited service.

- The 2% factor will be increased by 0.033 for each quarter year of age you are over age 60, up to a maximum of 2.4% at age 63 or older.

If you are under the age of 60, you may apply for any one of the following three Early Retirement Alternatives.

- **ALTERNATIVE A:** (*Standard Early Retirement*) If you have at least 5 years of credited service and are age 55 but under age 60, you may retire early with a reduced allowance. The monthly allowance is calculated in the same manner as normal retirement. However, the 2% factor is reduced for each full or partial month between your retirement date and your 60th birthday.
- **ALTERNATIVE B:** (*30 and out, Standard Reduction*) If you are at least age 50 but under age 55, with at least 30 years of credited service, you qualify to apply for retirement under this alternative. As with Alternative A, the 2% retirement factor is reduced for each full or partial month between your retirement date and your 60th birthday.
- **ALTERNATIVE C:** (*Early Retirement Limited-Term Reduction Program*) If you are at least age 55, but are under age 60 and have at least five (5) years of credited service, you qualify to apply for retirement under this alternative. You will receive one-half of the monthly allowance amount calculated as if you were age 60. The reduced allowance will continue for the same number of months after age 60 that you received benefits before age 60. After that, the normal service retirement allowance will be paid.

CAREER FACTOR: If you retire with at least 30 years of earned service credit, a bonus of 0.2% (two tenths of one percent) will be added to your age factor up to the maximum age factor of 2.4% at age 61 years and 6 months. The 30 years of service credit to qualify for the career factor does not include credit from unused sick leave, Golden Handshake, or the purchase of "nonqualified" or "airtime" service credit.

LONGEVITY BONUS: If you retire on or after January 1, 2001 with at least 30 years of credited service, a

longevity bonus will be added to your monthly unmodified retirement allowance as follows:

<u>CREDITED SERVICE</u>	<u>LONGEVITY BONUS</u>
30 years	\$200
31 years	\$300
32 or more years	\$400

The years of credited service to qualify for the longevity bonus does not include credit from unused sick leave, Golden Handshake or the purchase of “non-qualified” or “airtime” service credit.

PARTIAL LUMP SUM (PLS):

General Information

The partial lump-sum benefit, formerly referred to as the Retirement Option Program or ROP, is now called the Partial Lump Sum (PLS).

Partial Lump Sum

The Partial Lump Sum allows you to receive a portion of your retirement benefit as a one-time payment in exchange for a permanently reduced monthly retirement allowance. The Partial Lump Sum payment you receive will reduce your account balance dollar for dollar and therefore the refundable cash value of your account. Reducing your account balance will not impact the length of time your monthly benefit is payable.

Eligibility Criteria-- You can elect to receive a Partial Lump Sum if you retire on or after April 1, 2002, but before January 1, 2011, and are at least age 60 years and 3 months within the month of your retirement effective date. Additionally, members with at least 30 years of service credit can elect to receive a Partial Lump Sum if they are age 60 in the month they retire.

Caution-- Carefully consider electing a Partial Lump Sum. Once effective, your decision is irrevocable. It is important to evaluate your financial needs since your ongoing monthly retirement allowance will be permanently decreased. You will not want to jeopardize your ability to receive an adequate retirement income. Election of PLS may also result in significant income tax consequences if you elect to receive your PLS as a direct distribution paid to you.

CalSTRS cannot offer financial or tax advice on this issue. You may consult an independent financial advisor and/or tax advisor if you are considering election of the Partial Lump Sum.

PLS Amount Limits-- There are limits on the maximum amount you may request. Generally, the partial lump sum can be up to 15% of the actuarial present value of your unmodified retirement allowance. If you

choose to rollover to a qualified trust plan, there is also a minimum amount you may request.

For additional information on the Partial Lump Sum, or an estimate of the maximum PLS payable to you, visit the CalSTRS website at www.calstrs.ca.gov or contact CalSTRS by calling 800-228-5453. Once you have an estimate and you choose the PLS benefit, you must designate a dollar amount on the PLS Section of the Service Retirement Application (SR0059).

PLS Payment Distribution – Generally, the PLS will consist of a taxable portion and a non-taxable portion. For members who have taxed contributions on deposit in their retirement account, a portion of the PLS amount will be attributable to these contributions and will be the non-taxable portion of your PLS distribution.

You may elect to have the taxable portion of your rollover distribution mailed to a different account and/or financial institution than the rollover of the non-taxable portion of the distribution.

You may elect one of the following payment distributions:

1. Direct Distribution

Direct warrants will be sent for the taxable and nontaxable portions of the distribution. Previously-taxed member contributions (post-tax contributions) are not taxable when paid out and are eligible for rollover. Tax-deferred contributions (pre-tax contributions) and all interest on both member contributions and tax-deferred contributions are taxable when paid out and are eligible for rollover.

2. Direct Transfer -- Rollover

In accordance with law, CalSTRS does not rollover or withhold Federal or State income tax from distributions of less than \$200.

If you select a direct trustee-to-trustee transfer to qualified trust plan, you must provide ALL requested rollover account information on the Service Retirement Application.

Traditional IRA or Other Eligible Employer Plan - Individual Retirement Account or other Eligible Employer Plan.

Account Number - Number that identifies the account and is associated with the account name.

Financial Institution - Name of the company to receive the transfer. (Do not list IRA as the name of the company.)

Institution Address - Address where the payment is to be mailed. CalSTRS is unable to process a direct trustee-to-trustee transfer to a financial institution that is outside of the United States.

Signature of Institution Representative -

Signature of an authorized representative of the institution to receive the transfer and the date the signature was obtained.

- Attaching financial institution transfer documents in lieu of completing the PLS rollover sections of the Service Retirement Application may delay the processing of your application.

Federal and State Withholding –

- Federal and California State laws require income tax withholding on distributions from pensions, annuities, and deferred compensation plans. If you elect a direct distribution of your PLS, 20% of the taxable portion will be withheld for Federal tax and 6% will be withheld for State tax unless you elect to have no State tax withheld. CalSTRS does not provide specific tax information and recommends that you consult the Internal Revenue Service, the California Franchise Tax Board, or a qualified professional for assistance in determining your tax liability.
- CalSTRS is required to withhold 30 percent Federal Income Tax and 6 percent California State tax from all distributions mailed to a foreign country.
- Federal law prohibits California from collecting State income tax on benefits paid to recipients who reside outside the State. However, if you reside outside California and may be liable for California State tax, you may request California State tax withholding.
- Refer to the Notification of Income Tax Withholding (MS-1357) that is included in this application packet for additional information regarding rollover and Federal income tax requirements.

PRE-RETIREMENT ELECTION: A pre-retirement option election is available to members so that a monthly allowance would be paid to the option beneficiary upon the member's death before their service retirement benefit effective date. Once this election is made, the option beneficiary would receive the elected modified retirement benefit upon the death of the member. If the member does not file a pre-retirement option election and dies before his or her

service retirement benefit effective date, the beneficiary is not eligible to receive the option allowance. If you have previously filed a Pre-Retirement Election of an Option (SR-0307) form and wish to make a change for Options 2 through 8, or cancel your option election, you must complete the enclosed Pre-Retirement Election of an Option (SR-0307) form and send to CalSTRS with your Service Retirement Application. If you wish to change your option election to Option 8, you must complete the enclosed Pre-Retirement Election of an Option (SR-0307) form and the Pre-Retirement Option 8 Election (SR-0365) form and send both forms to CalSTRS with your Service Retirement Application. If you already have an Option 8 election in effect with our system and you wish to make modifications to that election, you only need to complete the Pre-Retirement Option 8 Election (SR 0365) form and forward to CalSTRS with your Service Retirement Application. The completed forms must be returned to CalSTRS in Sacramento, prior to your requested date of retirement.

Note: The Service Retirement Application is not a pre-retirement option election, it is only an application for service retirement benefits for the member. The option choice does not become effective until the effective date of retirement.

ALLOWANCE DESCRIPTIONS: If you do not wish to modify your service retirement allowance to provide a continuing monthly benefit to an option beneficiary, check the Unmodified box and do not fill in the option beneficiary information. If you choose an option, check the appropriate option box and complete the option beneficiary information. If you elect Option 2, 3, 4, 5, 6 or 7, only one option beneficiary may be designated. Option 8 requires designation of two or more option beneficiaries. The allowance choice becomes effective on your effective date of retirement.

- **UNMODIFIED:** Provides you with a lifetime monthly allowance. Upon your death, no continuing amount is payable to a beneficiary.
- **OPTION 2:** Provides you with a modified lifetime monthly allowance. Upon your death, your option beneficiary continues to receive the same monthly allowance that you were receiving.

OPTION 3: Provides you with a larger monthly allowance than under Option 2. However, upon your death, your option beneficiary's allowance will be one-half of the amount that you were receiving.

OPTION 4: Provides a modified monthly allowance while both you and your option beneficiary are living. In the event of the death of either you or your option beneficiary, the survivor will receive two-thirds of the modified allowance.

- ***OPTION 5:*** Provides a modified monthly allowance while both you and your option beneficiary are living. In the event of the death of either you or your option beneficiary, the survivor will receive one-half of the modified allowance.
- ***OPTION 6:*** Provides you with a modified monthly retirement allowance. Upon your death, the option beneficiary will continue to receive the same modified allowance that you received. If the option beneficiary predeceases you, your allowance will rise to the unmodified level.
- ***OPTION 7:*** Provides you a modified lifetime monthly retirement allowance with a lesser reduction than under Option 6. Upon your death, your option beneficiary will receive one-half of your modified allowance. If the option beneficiary predeceases you, your allowance will rise to the unmodified level.
- ***OPTION 8:*** Provides you with a modified monthly retirement allowance with the reduction depending on the ages and options selected for two or more option beneficiaries. You must name more than one option beneficiary and select from among Options 2 through 7 for each beneficiary. You may retain a portion of your allowance as unmodified and/or select a different allowance percent for each beneficiary. Upon your death, your option beneficiaries will receive an allowance as provided by the formulas used to calculate survivors benefits under each option selected. If your option beneficiary predeceases you, your allowance will change as stated under those designated options.

Your retirement benefit will be calculated in accordance with the option elected on this form and will be based on your age and your option beneficiary's age.

If a retiree is unmarried at the time of retirement and elected to receive an unmodified allowance, the retiree may elect Option 2, 3, 4, 5, 6, or 7 after retirement if the retiree is married for at least 12 months and designates the spouse as the option beneficiary. The change will become effective

six (6) months following the date the election is received by CalSTRS in Sacramento, provided both the retired member and the spouse are then living.

A retiree who elected Option 2, Option 3, Option 4, or Option 5 OR elected one of these options for an option beneficiary under Option 8 may select a new option beneficiary after the effective date of retirement, if the previously elected option beneficiary predeceases the retiree. The retiree's modified benefit, as of the effective date, will be used to calculate the new modified benefit. The change will become effective six (6) months following the date it is received by CalSTRS in Sacramento, provided both the retired member and the new option beneficiary are then living.

If a retiree elected an option (Option 2 through 7) or elected one of these options for one of the beneficiaries under Option 8 at the time of retirement, and the previously elected option beneficiary is living, there are two circumstances that will allow a retiree to elect a new option beneficiary after retirement:

- You may cancel an option election for your former spouse and elect the unmodified allowance or elect a new option beneficiary, if a final decree of dissolution of marriage or judgement of nullity has been entered, or an order of separate maintenance has been made on or after January 1, 1978. You may make this election by completing Cancellation or Change of Option Beneficiary after Retirement (Dissolution of Marriage) (SR-0138) form. The new choice must be consistent with the court order. The change will be in effect on the date it is received by CalSTRS in Sacramento.
- You may change your option beneficiary to your spouse if your previously chosen option beneficiary is not your spouse or former spouse. Request Change of Option Beneficiary after Retirement (Spouse) (SR-0483) form. CalSTRS will send you an estimate for the cost of each option. When you have chosen an option, CalSTRS will process the change. A marriage certificate and your beneficiary's birth date verification will be required. The election will become effective six (6) months following the date it is received by CalSTRS in Sacramento, provided both the retired member and the new option beneficiary are then living.

Changes in option beneficiaries must not require the system to incur any additional financial liability; therefore, your allowance will be recalculated based upon your age and the ages of the new option

beneficiaries, as of the effective date of the new election. The recalculation will cause a further modification in your allowance.

OTHER PUBLIC RETIREMENT SYSTEMS: Complete this section of the application only if you are receiving or will receive a retirement benefit from another California public retirement system, as follows: Public Employees' Retirement System (PERS), University of California Retirement System (UCRS), San Francisco City and County Retirement System (SFCCRS), or Legislators' Retirement System (LRS), or the 1937 Act County Retirement Systems from the following counties:

Alameda	Contra Costa	Fresno	Imperial
Kern	Los Angeles	Marin	Mendocino
Merced	Orange	Sacramento	San Bernardino
San Diego	San Joaquin	San Mateo	Santa Barbara
Sonoma	Stanislaus	Tulare	Ventura

If you are retiring concurrently from a 1937 Act County Retirement System, please enter the name of the county in the space provided.

RETIREMENT DATE: Enter the effective date of your retirement with the other public retirement system.

PAYMENT MAILING INSTRUCTIONS: CalSTRS strongly recommends that you deposit your retirement benefits by Direct Deposit. Direct Deposit electronically sends your funds to your financial institution on the first of each month. Direct Deposit eliminates the need for you to go to the bank and stand in line to deposit your check. Direct Deposit also eliminates the possibility of your check being lost, stolen, or forged. Direct Deposit is the safest way to ensure that your hard-earned retirement benefits are safe in your account even when you are out of town or ill. A Direct Deposit Advice, which contains pertinent benefit payment information, is sent to your home address each month. If you do not want the advice sent to you, write to CalSTRS and request that the advice be stopped.

- To participate in Direct Deposit, check the first box on the Service Retirement Application, complete the enclosed Direct Deposit Authorization (MS-1130) form and return it with your application.
- If you want your retirement check sent directly to your home address, check the second box. On the first of each month your check will be sent to the address listed on the first section of this application.

SPOUSAL SIGNATURE: If you are not married, please check the appropriate box above the spousal signature. If you are married and your spouse did not sign the application, you must complete a Justification for Non-Signature of Spouse (MS-1125A) form and check the appropriate box above the spousal signature. If you are married, have your spouse sign and date the Service Retirement Application. Failure to comply could affect your benefit.

APPLICANT'S SIGNATURE: Please sign and date the application. After you have completed your Service Retirement Application, return the original application to CalSTRS in Sacramento by Certified Mail, Return Receipt Requested. Do not submit your application to your employer.

CalSTRS Mailing Address

**CALIFORNIA STATE TEACHERS' RETIREMENT
SYSTEM
P.O. Box 15275
Sacramento, CA 95851-0275**

VISIT THE CalSTRS WEBSITE
AT www.calstrs.ca.gov

All requested application information is required in order for CalSTRS to determine your benefits. The California Education Code provides the authority to obtain this information. If the information is not provided, the result may be a delay in benefits being paid, or in some cases, contributions being withheld by the employing district until the information is submitted. Upon request and submission of proper identification, you have the right to review your file maintained by CalSTRS.

For further information, you may contact our office at (916) 229-3870; Toll Free 1-800-228-5453; TDD (916) 229-3541; or by writing to us at the above address.

Should you find it necessary to contact us, your correspondence should include your social security number, full name, address, and daytime telephone number, including area code. This will assist CalSTRS in locating your file without disrupting the processing of your Service Retirement Application. Notify us immediately, in writing, of any change in your name or home address.

II. INFORMATION FOR RETIREES

GOLDEN HANDSHAKE: A CalSTRS member may receive two years of additional service credit upon retirement if the employer formally elects to participate in this program. The employer must also pay to CalSTRS the actuarial equivalent of the improved benefit and any system-related administrative costs.

The participating CalSTRS member must have already met the eligibility requirements for service retirement. They must submit a retirement application to CalSTRS with a retirement date during a period that is not more than 120 days or less than 60 days following the formal starting date of the program as specified by the employer.

An employer must take formal action on or before December 31, 1998, to participate in this program.

Note: Employer approval is required before this additional service credit can be used in the calculation of your allowance. For information and approval to participate, contact your employer.

ONE-YEAR FINAL COMPENSATION: If a member has 25 or more years of credited service and retires on or after January 1, 2001, the last 12 consecutive months will be used in calculating final compensation unless the member specifies a begin date of a different 12-month period.

Eligible classroom teachers who do not have 25 years of credited service may request that any 12 consecutive months be used in calculating final compensation if the employer has formally negotiated to participate in the one-year final compensation program. Contact your employer for more specific information.

COST OF LIVING ADJUSTMENT: An annual increase of 2% of your initial normal allowance is payable on the first of September following the first anniversary of your effective date of retirement. This increase is included in the payment dated October 1. If your retirement date is in September of a given year, the 2% increase will begin September of the second year following retirement. The 2% increase is not compounded.

Example: If your retirement date is June 9, 2002, your first 2% increase will be September 1, 2003, payable on your October 1, 2003, dated payment.

FEDERAL AND STATE TAX WITHHOLDING: Federal and California state statutes require income tax

withholding on distributions from pensions, annuities, and deferred compensation plans. Therefore, CalSTRS must withhold income tax on the gross amount of each monthly payment unless the payee has filed an election not to have withholding apply. CalSTRS benefit recipients must make their election on the Income Tax Withholding Preference Certificate (AD-0908) form. If you do not submit this form, CalSTRS must automatically withhold income tax from your monthly benefit amount in accordance with the standard withholding table of a married individual claiming three withholding exemptions. Withholding will be applied to the gross (prior to any deduction) amount of each monthly payment for service retirement. If your home address is outside California, CalSTRS will not withhold California state tax unless you request CalSTRS to withhold.

If you do not want withholding applied at this time, you must return the form with the "Do not withhold" box(es) marked. If you elect not to have withholding, or if you do not have enough income tax withheld, you may be responsible for payment of an estimated tax. You may also incur penalties under the tax rules if your withholding and estimated tax payments are not sufficient.

Note: CalSTRS cannot provide specific tax information. You must contact the Internal Revenue Service, the California Franchise Tax Board, or a qualified advisor or consultant for tax advice.

ANNUITY DEPOSIT / TAX SHELTERED ANNUITY: If you have Annuity Deposit or Tax Sheltered Annuity funds from the Tax Sheltered Annuity plan prior to January 1, 1980, on deposit with the system, you may at any time prior to your effective date of retirement withdraw these funds upon written request to the system. If you choose to leave these funds on deposit with the system, at retirement you will receive a monthly retirement benefit based on the total amount of contributions and interest credited to your account on your effective date of retirement. However, upon your death, or the death of your option beneficiary, whichever is later, any balance remaining will revert to the Teachers' Retirement Fund.

Note: Funds on deposit which total less than \$25.00 will be automatically refunded.

INSURANCE PREMIUM DEDUCTIONS: Please note that insurance premiums are deducted one month in advance of coverage. You must make all changes to your insurance coverage with your insurance company. Changes in premium rates are originated

by your insurance company, automatically applied to your account, and will change the amount of your monthly benefit. CalSTRS will not notify you in advance regarding the premium changes made by your insurance company. Please see the enclosed Insurance Premium Deduction Authorization (MS-0556) form.

RETIREMENT APPLICATION CHANGE REQUEST: To change your retirement date, alternative, PLS, option (Option 2 through 7), option beneficiary, or to cancel your Service Retirement Application you must complete the enclosed Retirement Application Change Request (MS-1328) form.

To change your option election to Option 8 or modify an Option 8 election, you must complete the enclosed Retirement Application Change Request (MS-1328) form and the Service Retirement Option 8 Election (SR-0363) form.

Note: All requests for changes or cancellations on the MS-1328 or SR-0363 must be received by CalSTRS in Sacramento prior to your requested date of retirement. They must also include the signature of your spouse to validate your change or cancellation.

BIRTHDATE VERIFICATION REQUIREMENTS: If you elect any of the available options (Option 2 through 8), your beneficiary's birthdate must be verified unless he or she is a CalSTRS member. The original or certified copy of the marriage certificate is required if your beneficiary's present name is not the same as that shown on the birth certificate.

Acceptable documents include an original or certified copy of the birth certificate (recorded at least seven (7) years prior to application for CalSTRS benefits). Photocopies that you make of these documents may be acceptable at the discretion of the Board. All original documents received will be returned by Certified Mail when birthdate verification is completed. If the required document cannot be obtained, forward the notice you receive from the official record keeper showing there is no record available. We will help you secure other acceptable documentation.

EMPLOYMENT AFTER RETIREMENT: The only restrictions on employment after retirement are within the public school system of California. You may be employed in any certificated position, but there is a limit on earnings from public school employment for each school year (a school year is defined as July 1 through June 30). Your retirement benefit will be reduced dollar for dollar by any earnings that exceed the limit amount. Each July 1,

the earnings limit is adjusted to reflect specified increases. CalSTRS notifies employers, members, and benefit recipients of each year's earnings limitation. Post retirement employment in a certificated position in California public school may not be earlier than your effective date of retirement. Contact your employer to determine if your employment may qualify for exemption from the earnings limitation.

REINSTATEMENT: You may voluntarily terminate your service retirement and reinstate to membership at any time after your effective date of retirement by submitting a Retirement Application Change Request (MS-1328) form to CalSTRS. CalSTRS strongly recommends that you contact a CalSTRS retirement counselor before you reinstate to discuss the impact this decision will have on your future retirement benefits.

1. You cannot retire again until one full calendar year has elapsed from the date of reinstatement.
2. If you elected an unmodified allowance when you retired, you are not eligible to file a Pre-Retirement Election of an Option (SR-0307) form until one calendar year has elapsed from the date of reinstatement.
3. If you elected an option when you retired, the option in effect during service retirement will be treated as a pre-retirement option based on the effective date of the retirement. If your death occurs after reinstatement and before a subsequent retirement, the beneficiary will be covered under that option.
4. You will not be eligible for a disability allowance or disability retirement, nor will survivor benefits or a family allowance be payable upon your death, until you have performed one year of credited service subsequent to the date of your reinstatement from retirement.
5. Any benefits payable due to participation in the Golden Handshake program will be terminated.

RETIREMENT AFTER REINSTATEMENT: If you retire for service, reinstate to membership, and then retire again, your new monthly benefit will be calculated based on a specified formula and the years of credited service earned following reinstatement.

Note: If you have previously received a retirement or disability benefit, CalSTRS strongly recommends that you request an estimate of your future benefits from CalSTRS before you reinstate or retire again.



SERVICE RETIREMENT APPLICATION

SR 0059 (Rev 4/2002)

I have read the attached instructions and information packet, and I hereby apply for service retirement. I fully understand that if my service retirement is approved by the California State Teachers' Retirement System, I will be officially retired as of the retirement date I have requested on this application.

Please print or type below the captions for each of the following sections.			
NAME (initial)	(last)	(first)	SOCIAL SECURITY NUMBER
ADDRESS (apt #)	(number)	(street)	BIRTHDATE (mo/day/yr)
code)	(city)	(state)	RETIREMENT DATE (mo/day/yr)
TELEPHONE NUMBER(s)	Home: ()	Work: ()	LAST DAY OF PAID EMPLOYMENT

ALTERNATIVES:

I have read the instructions which describe the available Alternatives, and I elect one of the following:
 (PLACE AN "X" IN ONLY ONE BOX)

NORMAL RETIREMENT
 ALTERNATIVE A
 ALTERNATIVE B
 ALTERNATIVE C

PARTIAL LUMP SUM (PLS):

If you will be at least 60 years old and meet the criteria listed in the PLS eligibility criteria, you may elect to receive a partial lump sum of the actuarial present value of your unmodified benefit up to a maximum of 15%. In exchange for the partial lump sum, your allowance will be permanently reduced for as long as your benefit is payable.
 (PLACE AN "X" IN ONLY ONE BOX)

Yes, I elect to receive \$_____ under PLS. I understand if the amount I elect exceeds the maximum amount payable under PLS, it will be reduced to the maximum amount payable.

No, I do not elect to receive a PLS. *(If you choose "No," proceed to "Allowance Choice" on page 3.)*

<u>NAME</u> (last)	(first)	(initial)
<u>SOCIAL SECURITY NUMBER:</u>		

PLS Payment Distribution Instructions:

I have read the *Notification of Income Tax Withholding* (MS-1357) that is included with this application packet and have received the 30 day notification. The 30 day notification period has either been met or I have waived the notification period and hereby apply for a partial lump sum distribution.

I have selected **ONE** of the following two distribution choices for my partial lump sum payment from CalSTRS.

Place an "X" in the appropriate box:

1. I elect to have my partial lump sum distribution mailed directly to me at the address listed on page 1.

I understand that 20% Federal income tax will be withheld from the taxable portion of this distribution and 6% California State income tax will be withheld unless I specify NO State income tax is to be withheld.

CA State Income Tax YES NO
(Mark one box)

Federal Income Tax YES

2. I elect a Rollover to a qualified trust plan.

A. Rollover of Non-Taxable Portion

I elect a direct trustee-to-trustee transfer of the non-taxable portion of the partial lump sum distribution to the qualified trust plan listed below.


TRADITIONAL IRA

ELIGIBLE EMPLOYER PLAN

Financial Institution Information (to be filled out by Institution Representative):	

Account Number	

Name of the Financial Institution	

Institution Mailing Address	
I understand that this is a direct transfer of post-tax contributions and this institution agrees to accept this transfer.	
 _____	_____/_____/_____ Date (mo/day/yr)
Signature of Institution Representative	

NAME (last) (first) (initial)
SOCIAL SECURITY NUMBER:

Rollover to Qualified Trust Plan (Cont.)

B. Rollover of Taxable Portion of the Partial Lump Sum

I elect a direct trustee-to-trustee transfer of the taxable portion of the partial lump sum distribution to the qualified trust plan listed below.

TRADITIONAL IRA

ELIGIBLE EMPLOYER PLAN

Financial Institution Information (to be filled out by Institution Representative):	
Account Number	
Name of the Financial Institution	
Institution Mailing Address	
Signature of Institution Representative	Date (mo/day/yr)

ALLOWANCE CHOICE:

I have read the instructions which describe the allowances available, and I elect one of the following:

(PLACE AN "X" IN ONLY ONE BOX)

- UNMODIFIED
 OPTION 2
 OPTION 3
 OPTION 4
 OPTION 5
 OPTION 6
 OPTION 7
 OPTION 8*
- *If you are electing Option 8, you must also complete form SR-0363.

MY BENEFICIARY FOR THIS SERVICE RETIREMENT APPLICATION UNDER OPTION 2, 3, 4, 5, 6, OR 7, WILL BE AS SPECIFIED BELOW, OR IF OPTION 8 ELECTED, MY BENEFICIARIES ARE SPECIFIED ON FORM SR-0363.

NAME (last) (first) (initial)	SOCIAL SECURITY NUMBER
ADDRESS (number) (street) (apt #) (city) (state) (zip) code)	BIRTHDATE (mo/day/yr)
TELEPHONE NUMBER(s) Home: () Work: ()	MEMBER OF CalSTRS? <input type="checkbox"/> YES <input type="checkbox"/> NO
	RELATIONSHIP <input type="checkbox"/> SPOUSE <input type="checkbox"/> OTHER
	SEX <input type="checkbox"/> MALE <input type="checkbox"/> FEMALE

<u>NAME</u> (last) (first) (initial)
<u>SOCIAL SECURITY NUMBER:</u>

FINAL COMPENSATION:

If your highest average annual earnable salary based on a fiscal year was for a period other than your last 3 years of service or, if eligible, your last 12 months of service, enter the beginning date of that period.

BEGINNING DATE (mo/day/yr)

/ /

OTHER PUBLIC RETIREMENT SYSTEMS:

If you are a member of any of the following California public retirement systems, please place an "X" in the appropriate box(es) below. Check all that apply. Indicate your retirement date with the other system(s).

RETIREMENT DATE (mo/day/yr)

/ /

PERS SFCRS LRS UCRS 1937 ACT COUNTY -- COUNTY NAME _____

PAYMENT MAILING INSTRUCTIONS:

- I wish to have my monthly service retirement payments transferred directly to a Financial Institution, and I have completed the enclosed DIRECT DEPOSIT Authorization (MS-1130).
- I wish to have my monthly retirement payment mailed directly to my home address as indicated on page 1.

SIGNATURES:

- I am not married (single, divorced, or widowed).
- I have completed a Justification for Non-Signature of Spouse (MS-1125A).

SPOUSE'S SIGNATURE

DATE (mo/day/yr)



/ /

I certify under penalty of perjury under the laws of the state of California that the information submitted here is full, complete, and true according to the best of my knowledge, and that no material facts have been omitted, and that the spousal signature is in fact the true signature of my spouse; or if no spouse signature appears, that I have completed the "Justification for Non-Signature of Spouse" (MS-1125A) or I am not married and have checked the box above. I understand that perjury is punishable by imprisonment in the state prison for up to four years; Penal Code Section 126.

APPLICANT'S SIGNATURE

DATE (mo/day/yr)



/ /

Mail this completed form to CalSTRS at the address on page 1. Retain a copy for your records.