

## **2025-2026 Tentative Budget Assumptions**

### **Unrestricted General Fund**

- Cost of Living Adjustments (COLA) for Student Centered Funding Formula (SCFF)
  - 2.43% (per Governor's January Budget)
- State Deficit
  - 0% (No deficit) for 2025-2026 Tentative Budget
- 2025-2026 Beginning Balance
  - Based on 2024-25 estimates for revenue and expenditures
- 2024-2025 Ending Balance will be adjusted to include an estimated 1% State Deficit
- Income Allocation Model Percentages – Pending P2 report
- Health Benefits Rate Increases: (based on last year increases)
  - Kaiser – 6.7%
  - United Healthcare – 6.1%
  - VEBA Direct – 5.4%
- Pension Rates:
  - CalSTRS rates : remains at 19.1%, no rate increase
  - CalPERS rates: From 27.05% to 27.40%, an increase of 1.3%
- Workers' Comp Rate
  - Same as 2024-25 rate – .09692% of total salaries
- Other Post-Employment Benefits (OPEB)
  - Continue to fund OPEB at 2% of contract salaries
- Supplementary Early Retirement Plan Payments (SERP)
  - Fund 5<sup>th</sup> year of SERP payments from the Districtwide budget - \$495,662
  - 2026-2027 will be last year – ½ payment of \$247,831

## **2025-2026 Tentative Budget Assumptions...Continues**

- Continue to fund Contingency Reserve; facilities, maintenance, and safety; and technology needs as part of year-end balances per BP 6250\_Budget and Reserve Management
  
- Parking Fund
  - Student parking fees will resume for 25-26 (\$40 per semester, \$20 for Financial Aid recipients)
  - 70% of CAPS salaries & benefits are funded with Parking fund
    - Estimated cost for 24-25 is \$1.5 million
    - Estimated revenue with beginning balance is \$1 million
    - \$500,000 will be included in the Tentative Budget to be transferred to the Parking Fund to fund the shortfall